28305

REAL PROPERTY AGREEMENT



In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
- Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville , State of South Carolina, described as follows:

All that certain parcel or lot of land containing 4.15 acres, more or less, situated on the north side of the Holliday-Foster Road about three miles westward from Greer, in Chick Springs Township, Greenville County, State of South Carolina, being a portion of Tract No. 9 of the Cohn G. Greer Estate, and bein designated and shown as the Property of William Wallace Hensonaccording to survey and plat by R. K. Campbell, Registered Surveyor, dated November 4, 1955 and recorded in Plat BookFF, page 351 R.M.C. office for Greenville County, and having a frontage of 285 feet on the said Holliday-Foster Road, with a depth of 1083.23 feet on the east side and 967 feet on the west side, and a rear line of 174 feet.

This is the same property conveyed to Elbert C. Lynn and Inez Lynn by deed of W. H. Foster and W. O. Holliday, recorded in Deed Book 498, page 214, R.M.C. Office for

and he Corecnville | County ze and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

1

Witness Ralph M. Mesleys. x William Wallace Nem	
Witness Elisapeth Zollison X	
Dated at: See S.C.	3
3/23/63	oreel
State of South Carolina	GREENVILLE
Personally appeared before me Rolph Micseller, The who, after being duly sworn, says the	Albert 1
the within named William WALLACE Wason sign, seal, and	as Efficience
witnesses the execution thereof. ELIZABETH TOLLISON (Witness)	
Subscribed and sworn to before me this 23 day of March, 1963 C. Dand Manda (Witness sign here) Notary Public, State of South Parolina My Commission expires at the wild of the Governor	
sc-75-R Recorded May 6th., 1963 at 3:14 P. M. No.28305	

hereby secured is paid in full and the Lien of this instrument is satisfied this The Citizens & Southern national Bank of South Carolina By: M. F. austin D. L.O. Witness: Frances Lawson
Witness: Becky Lynn

SATISFIED AND CANCELLED OF RECO Ollie Farnsworth R. M. C. FOR GREENVILLE COUNTY, S. C. AT 3:00 O'CLOCK M. NO. 443/